

Church of Christ, Congregational
United Church of Christ
Newington, Connecticut

2025 Financial Reports

Annual Financial Meeting
February 1, 2026

**Church of Christ Congregational
Newington, CT 06111**

Financial Meeting, Sunday, February 1, 2026

CALL TO MEETING

The Annual Financial Meeting of the Church of Christ, Congregational, of Newington, CT will be held on Sunday, February 1, 2026, at 11:15 AM following Church services.

The purpose of this meeting is to:

1. Receive the reports of the Treasurer, the Board of Christian Stewardship, and other financial reports of the Church.
2. Consider and adopt the proposed budget for 2026.

Beverly A Adamick

Beverly A. Adamick
Church Clerk

Dated: January 13, 2026
Newington, CT

Dear Church Family,

It is my pleasure as the church treasurer to present that annual financial report for 2025.

We are a generous people! We love generously, we serve generously, and we give generously. These words are spoken every week for the offertory during Sunday worship service. No truer words have been spoken. On the following pages are the financial statements and positions of our church. While they may be presented in dollars and cents, it is important to remember that behind those numbers are people. As you look through this report, these numbers represent the time, talents and gifts of the people who call this church home. For example, you will notice that we exceeded our budget for pledge and basket amount. These represent gifts from you to the church--overwhelming generosity! In addition, these numbers represent all the activities in this church, which take the time and talents of so many. As I look back at 2025, it is with a smile on my face and deep gratitude for all this church does, both inside our walls and beyond. I, for one, am proud to be a part of this church! It is my hope that you all feel the same sense of pride and belonging in this church.

As the exhibits in this report demonstrate, our church is financially sound. Thanks to excellent stewardship of our financial resources as well as the generosity of those who have left financial gifts to the church, our church is positioned to continue thriving today and well into the future. I am not sure what more I can add other than, we and this church are extremely blessed. Thanks be to God!

I am happy to answer any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "James P. Mulrooney".

Jim Mulrooney

Treasurer

RECEIPT AND EXPENSE STATEMENT

RECEIPTS	2025			2024		
	ACTUAL	Budget		ACTUAL	Budget	
Pledges Previous Year	2398.00	1,500.00		1015.00	1,500.00	
Pledges Current Year	442,095.00	426,000.00		418,816.11	415,000.00	
Basket	25,236.10	19,000.00		21,357.94	19,000.00	
Other Special	0.00	\$ 469,729.10	\$ 446,500.00	0.00	\$ 441,189.05	\$ 435,500.00
DIVIDENDS AND INTEREST						
Transfer from	70000.01	70,000.00		65000.00	65,000.00	
TDBank Interest	93.94	45.00		60.94	45.00	
New Center Corp Loan	19,400.04	19,400.00		18,951.04	19,400.00	
Leroy/Mary Pond Trust	18,959.94	\$ 108,453.93	\$ 18,000.00	\$ 107,445.00	\$ 14,500.00	\$ 98,945.00
SHARED EXPENSE		\$ 53,626.10	\$ 53,772.00		\$ 56,966.00	\$ 55,972.00
FUND RAISING						
Golf Tournament	5296.62	7,000.00		7628.24	6,000.00	
Fund Raising - Auction	3575.00	1000.00		1050.00	200.00	
Easy Giving Net	0.00	0.00		0.00	0.00	
Christmas Trees	6,313.83	7,000.00		10,028.74	6,000.00	
Cookie Walk	707.00	600.00		865.00	600.00	
	3,330.00	\$ 19,222.45	\$ 3,000.00	\$ 18,600.00	\$ 3,253.65	\$ 22,825.63
OTHER RECEIPTS						
other receipts	1463.39	900.00		1344.07	500.00	
bequests	0.00	\$ 1,463.39	\$ 900.00	0.00	\$ 1,344.07	\$ 500.00
TOTAL RECEIPTS		\$ 652,494.97	\$ 627,217.00		\$ 625,106.40	\$ 606,717.00
EXPENSES						
PROGRAM OPERATING EXPENSE						
EDUCATION	6404.96	7,300.00		6424.23	7,300.00	
MUSIC	8,004.93	8,070.00		8,013.52	8,000.00	
DEACONS	2,829.71	3,140.00		2,542.83	3,140.00	
MISSION & SOCIAL	1847.90	1850.00		1894.46	1850.00	
ACTION						
HOSPITALITY	454.31	500.00		0.00	0.00	
HISTORIAN	0.00	0.00		0.00	0.00	
GROWTH AND DEVELOPMENT	5,562.36	5,500.00		6,937.40	7,000.00	
COUNCIL	237.80	400.00		303.24	400.00	
DELEGATES AND	1,539.00	2,200.00		1,671.00	2,200.00	
STEWARDSHIP	592.76	1,100.00		1,081.75	1,100.00	
PLANNED GIVING	40.00	100.00		0.00	100.00	
COMMITTEE						
BROADCAST	640.00	800.00		480.00	800.00	
OTHER MINISTRIES	179.00	\$ 28,332.73	\$ 400.00	\$ 31,360.00	\$ 108.83	\$ 29,457.26
MINISTER/LEAD (2)		\$ 224,976.46			\$ 200,556.16	
COMPENSATION						\$ 215,991.56
LAY STAFF SALARY		\$ 223,283.30			\$ 223,274.20	
BENEFITS						\$ 218,119.48
ADMINISTRATIVE EXPENSES						
INSURANCE	16534.00	15,500.00		15761.00	15,000.00	
OFFICE	15,345.01	19,300.00		15,344.38	18,800.00	
UTILITIES	43,195.25	41,000.00		40,375.91	46,250.00	
MAINTENANCE	41,197.78	\$ 116,272.04	\$ 35,300.00	\$ 111,100.00	\$ 51,764.70	\$ 123,245.99
BENEVOLENCES		\$ 43,600.00			\$ 42,500.00	
sabbatical expenses		\$ 1,000.00			\$ 1,000.00	
TOTAL EXPENSES		\$ 637,464.53			\$ 620,033.61	
Income over Expenses		\$ 15,030.44			\$ 5,072.79	
		\$ (1,833.36)				\$ (18,434.04)

CHURCH OF CHRIST, CONGREGATIONAL
BALANCE SHEET STATEMENT OF ASSETS, LIABILITIES AND DESIGNATED ("NET") ASSETS

	December 31, 2025	Previous Year December 31, 2024
ASSETS		
CURRENT ASSETS		
Checking Account	152,757	122,896
Money Market Account	10,019	10,019
Petty Cash	200	200
Investments	1,486,929	1,400,506
Scholarship + Earmarked ministries Investment	1,318,367	452,317
Funds		
Thrift Shop Bank Accounts	54,526	60,401
INVESTMENT IN NEW CENTER CORP		
Principal Due from NCC	485,000	485,000
NCC Stockholders Equity	(\$67,988)	(\$88,251)
Net Value NCC Relationship	417,012	396,749
OTHER ASSETS		
Inventory Easy Giving	(4,501)	14,267
Prepaid Expenses/Miscellaneous Receivable	3,769	1,970
Miscellaneous Receivable	0	0
FIXED ASSETS		
Church	492,127	492,127
Capital Improvements	117,2283	117,2283
Total Fixed Assets	1,664,410	1,664,410
TOTAL ASSETS	<u><u>\$5,103,488</u></u>	<u><u>\$4,123,733</u></u>
LIABILITIES AND DESIGNATED ASSETS		
LIABILITIES		
Misc In/Out (ie PPP loan)	(30,916)	-3,693
Misc. Liabilities	0	643
Baby Bees Security Deposit	4,000	4,000
Citizens of the world		
Funds Held for Other - Thrift Shop	54,526	60,401
TOTAL LIABILITIES	27,610	62,612
DESIGNATED ASSETS		
Kitchen Fund Balance	0	0
Earmarked Ministries (for details, see Exhibit B)	1,277,012.57	432,661
Restricted Endowment Funds (for details, see Exhibit C)		
Future Generations Fund Restricted Endowmen	859,567	814,446
Unrestricted Fund Functioning as Church		
Endowment ("Quasi-Endowment")	627,372	586,060
	1,486,939	1,400,506
Unrestricted Net Assets		
Land, Building & Equip (FIXED ASSETS)	1,664,410	1,664,410
Undesignated Working Capital	647,516	563,545
TOTAL DESIGNATED ASSETS	<u><u>5,075,878</u></u>	<u><u>4,061,122</u></u>
TOTAL LIABILITIES AND DESIGNATED ASSETS	<u><u>\$5,103,488</u></u>	<u><u>\$4,123,733</u></u>

CHURCH OF CHRIST, CONGREGATIONAL
 2025 SUPPLEMENTAL SCHEDULE
RESTRICTED ENDOWMENT AND FUTURE GENERATIONS FUND
EXHIBIT C

"PERMANENTLY" RESTRICTED DESIGNATED ("NET") ASSETS

Future Generations Restricted Endowment Fund

Formerly Referred to as Future Generations Fund

Part A Gifts (earnings unrestricted)

Donations/ Bequests - Spitko, Wells, Codner, Marino, Hollings	353,342
Adjustment for Market Value Earnings of Investments	<u>506,215</u>
Total Part A Gifts	\$ 859,557

Part B Gifts (earnings restricted to specific programs/activities)

Donations - Ann Marino Memorial Fund	\$ 10
Adjustment for Market Value Earnings of Investments	<u>0</u>
Total Part B Gifts	\$ <u>10</u>

Part C Gifts (earnings restricted for a specified time period)

None, at this time

Balance as of December 31, 2025 \$ 859,567

In FGFRE, the principal of all Donations is restricted

Unrestricted Fund Functioning as Church Endowment ("Quasi-Endowment")

Formerly referred to as RESTRICTED ENDOWMENT

Unrestricted Donations \$ 306,155

Seed, Reilly, Sheehan, Preston, Wallace, Morgan, Wells, et al

Adjustment for Market Value Earnings of Investments 321,217

Balance as of December 31, 2025 \$ 627,372

CHURCH OF CHRIST, CONGREGATIONAL
TEMPORARILY RESTRICTED NET ASSET ACCOUNTS - 2025
"EXHIBIT B" - EARMARKED MINISTRIES

Reserve Account	1/1/2025	Receipts	Expenses	12/31/2025
	Balance			Balance
BENEVOLENCE & OUTREACH				
Appalachia Service Project	\$ 4,945.32	\$ 29,685.85	\$ 26,407.90	\$ 8,223.27
Got Lunch Newington	6,978.17	24,146.49	18,125.60	12,999.06
Deacon's Benevolence Fund	979.50	200.00	0.00	1,179.50
Poinsettias & Easter Memorials	839.96	1429.43	1069.40	1,199.99
Disaster Relief	0.00	0.00	0.00	0.00
M&SA Sponsor a Child	300.00	955.00	1,013.51	241.49
Forward Missions	7,527.58	0.00	0.00	7,527.58
Other Missions - Meals Fund	983.44	11,140.46	10,018.78	2,105.12
Mission Brunch	0.00	0.00	0.00	0.00
UCC Coffee Project	501.13	2040.40	2176.60	364.93
SewPowerful	973.67			973.67
	subtotal	\$ 24,028.77		\$ 34,814.61
CHURCH SCHOOL, YOUTH & EDUCATION				
Church School Reserves	4,383.66	0.00	0.00	4,383.66
Burgess Fund (I)	1143.86	1464.22	500.00	2,108.08
Burgess Fund (P) VWINX	10,085.00	0.00	0.00	10,085.00
Education Assistance Fund (I)	37,113.95	19,929.87	3,000.00	54,043.82
Education Assistance Fund (P) FBALX	86,000.00		0.00	86,000.00
Eddy Fund (I)	16,289.87	4680.39	0.00	20,970.26
Eddy Fund (P) VBIAX	30,000.00	0.00	0.00	30,000.00
Goodridge Fund (I)	17.73	0.00	17.73	0.00
Goodridge Fund (P)	0.00	0.00	0.00	0.00
Silver Lake Scholarships	427.00	400.00	400.00	427.00
Junior Pilgrim Fellowship	79.31	250.00	108.20	221.11
Senior Pilgrim Fellowship	1751.63	1504.00	79.74	3,175.89
Library	1,722.60	0.00	0.00	1,722.60
	subtotal	\$ 189,014.61		\$ 213,137.42
MUSIC PROGRAM				
Concert	6,852.86	12,504.05	14,449.94	4,906.97
Organ Maintenance	9,374.26	512.00	2,514.09	7,372.17
	subtotal	\$ 16,227.12		\$ 12,279.14
CAPITAL IMPROVEMENTS				
Online Worship Technology	4117.86	0.00	0.00	4,117.86
Computer Equip. & Technology	10,225.25	1,200.00	0.00	11,425.25
Building & Maintenance	33,035.52	10800.00	15490.51	28,345.01
Office Equipment	16,001.78	0.00	0.00	16,001.78
Steeple Fund	394.00	0.00	0.00	394.00
Ann Marino (annuity) discretion	0.00	703100.00	0.00	703,100.00
Trustees Discretionary Fund	90000.00	26026.20	11975.00	104,051.20
	subtotal	\$ 153,774.41		\$ 867,435.10
GENERAL MINISTRIES				
Deacon's Flower Fund	271.81	210.00	1.91	479.90
Elmwood Memorial Fund	0.00	100000.00	206.45	99793.55
Growth and Development	4740.41	0.00	0.00	4740.41
Growth and Marketing	853.61	10.00	0.00	863.61
Hospitality	2,249.26	417.65	649.47	2017.44
Memorial Garden Fund	12,020.03	2,320.00	4,432.89	9907.14
Memorial & Honor Gifts	2,900.29	3,415.33	2,159.66	4155.96
Pastor's Special Projects	9,836.68	7162.53	1491.15	15508.06
Pastor's Study Group	681.22	168.33	0.00	849.55
Free-Timers Fund	90.97	352.00	352.00	90.97
Women's Fellowship	1,983.24	0.00	0.00	1983.24

subtotal	\$ 35,627.52	\$ 140,389.83
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MISCELLANEOUS ACCOUNTING

Prepaid Other Income	\$ 0.00	\$ 0.00
Prepaid Pledges	\$ 9,050.00	\$ 15,543.01
Sabbatical Reserves	\$ 1,976.40	\$ 1,000.00
Easy Giving	\$ 2,962.30	\$ 126,267.50
subtotal	13,988.70	8,956.47
GRAND TOTAL	\$ 432,661.13	\$ 1,277,012.57



The theme for this year's Stewardship Campaign was "A Future With Hope". We enjoyed a very successful campaign thanks to the generosity of our church membership.

This year's results are:

Total Pledges: 175

Number of Increased Pledges: 71 (41%)

New Pledges Received: 11

Total Pledge Amount: \$406,496

This year's stewardship committee consisted of: Bevverly Adamick, James Harris, Jim Mulrooney, Dave Austin, and Ed Liedke

Blessings:

Ed Liedke

Chairman

Church of Christ, Congregational

1075 Main Street, Newington, CT 06111

860-666-4689

Board of Missions / Social Action

2025 Budget: Benevolences Distribution

- 1) Appalachian Service Project (ASP): \$1,000
- 2) St. Vincent's Center Haiti: \$1,500
- 3) Newington Food Pantry: \$500
- 4) Interval House: \$500
- 5) Silver Lake-(GE): \$400
- 6) Rise Against Hunger Transfer : \$1000
- 7) Friendship Center – Day Center: \$500
- 8) Family Promise: \$1000
- 9) Andover Newton At YALE: \$800
- 10) Agape House: \$100
- 11) House of Bread \$300
- 12) Fidelco \$300
- 13) REJN \$100
- 14) Unallocated balance St. Vincent \$300
- 15) Unallocated balance Hands on Hartford \$300
- 16) SNE Conference (Connecticut Missionary Soc) OCWM Our Church's Wider Mission: \$34,000

Total Budget - Benevolences: \$43,600

NEW CENTER CORPORATION**CASH FLOW STATEMENT**

January 1, 2025- December 31, 2025

Beginning balance**\$120,963.62****INCOME**

Rents	\$117,864.00
Real Estate Tax Reimbursement	\$20,650.71
Common Area repayments	\$14,280.00
Water Reimbursement	\$0.00
Money Market interest	\$63.35

Income \$152,858.06**EXPENSES**

Insurance	
Commercial pkg	\$9,927.00
Director & Officers	\$0.00
** Church loan Interest	\$19,400.04
***M & T Bank Interest	\$29,507.14
***M & T Bank Principal	\$37,192.70
Water	\$554.18
Electricity	\$0.00
Accounting	\$1,875.00
Taxes Real Estate	\$22,975.04
CT 1120 tax	\$900.00
CT Document review	\$150.00
Bank Fee	\$0.00

Common Area Expenses	
Snowplowing	\$5,673.83
Landscaping	\$4,737.89
Paint	\$0.00
other	\$3,843.58

Environ Regulatory/Compliance	
* Catalyst Environmental	\$0.00
Pump House expenses	\$0.00
Pump House electricity	\$569.09

Expenses \$137,305.49Net Income & Expenses **\$15,552.57**Ending Balance **136,516.19**

Checking acc	\$63,388.82
Money Mart acc	\$73,127.37
	\$136,516.19

* Vapor Extraction Remediation	
** Balance of Church Loan 4%	\$485,000.00
*** Balance of Farmington mortgage 6.33%	\$439,160.69
Stockholders equity	-67,988.00

Church of Christ Congregational					1/19/2026	
		2024 budget	2024 Actual	2025 budget	2025 Actual	2026 budget
INCOME						
Previous Year Pledges		\$1,500	\$1,015	\$1,500	\$2,398	\$1,500
Current Year Pledges		\$415,000	\$418,816	\$426,000	\$442,095	\$406,000
Basket & Non-Pledge		\$19,000	\$21,358	\$19,000	\$25,236	\$19,000
Other Special Donations						
Subtotal Contributions		\$435,500	\$441,189	\$446,500	\$469,729	\$426,500
Transfer from Endowment/ FGF		\$65,000	\$65,000	\$70,000	\$70,000	\$70,000
TD Bank Interest		\$45	\$61	\$45	\$94	\$45
New Center Loan Corp		\$19,400	\$18,951	\$19,400	\$19,400	\$19,400
Leroy/Mary Pond Trust		\$14,500	\$18,769	\$18,000	\$18,959	\$18,000
Ann Marino Trust		\$0	\$0	\$0	\$0	\$37,500
Dividends and Interest total		\$98,945	\$102,781	\$107,445	\$108,453	\$144,945
Other Shared Expenses		\$4,000	\$3,790	\$4,000	\$726	\$2,000
Alanon/Fri AM Gals		\$636	\$636	\$636	\$636	\$636
Na - Wednesdays		\$636	\$795	\$636	\$905	\$636
Baby Bees		\$24,000	\$24,000	\$24,000	\$24,000	\$25,200
WW		\$20,000	\$16,990	\$15,000	\$15,675	\$15,000
MADD		\$1,500	\$1,100	\$1,500	\$0	\$1,500
Wellsprings Living		\$4,000	\$4,020	\$4,000	\$4,035	\$4,000
Weddings, Parties, Events		\$3,000	\$5,635	\$4,000	\$7,648	\$4,000
Shared Expenses		\$55,972	\$56,966	\$52,772	\$53,626	\$52,972
Fund Raising		\$15,800	\$22,207	\$18,600	\$19,221	\$21,600
Other total		\$500	\$1,282	\$900	\$1,463	\$900
Vanco fee offset			\$62		\$470	
Total Income		\$606,717	\$624,487	\$626,217	\$652,492	\$646,917
EXPENSES						
Education Total (church school)		\$7,300	\$6,424	\$7,300	\$6,402	\$7,300
Music		\$8,000	\$8,013	\$8,070	\$8,004	\$8,070
Deacons		\$3,140	\$2,513	\$3,140	\$2,829	\$3,140
Missions & Social Action		\$1,850	\$1,894	\$1,850	\$1,848	\$2,500
Hospitality		\$0	\$0	\$500	\$454	\$500
Growth & Development		\$5,500	\$5,315	\$5,500	\$5,562	\$5,500
Church Council		\$400	\$303	\$400	\$237	\$400
Delegates & Dues total		\$2,200	\$1,671	\$2,200	\$1,539	\$2,200
Stewardship		\$1,100	\$1,082	\$1,100	\$592	\$1,100
Planned Giving Comm.		\$100	\$0	\$100	\$40	\$100
Broadcast Ministry		\$800	\$480	\$800	\$640	\$800
Subtotal Program (Education, Music, Deacons, Mission and Social, Growth and Dev, Council, Delegate fees, stewardship, planned giving, broad cast ministry, subtotal other ministries)		\$30,790	\$27,804	\$30,860	\$28,332	\$31,510
Staff Salaries / Benefits		\$434,111	\$423,830	\$439,610	\$448,260	\$459,729
Building and Administration Expenses						
Insurance		\$15,000	\$15,761	\$15,500	\$16,534	\$18,000
Office Administration Subtotal		\$18,800	\$15,345	\$19,300	\$15,340	\$17,800
Utilities Subtotal		\$46,250	\$40,375	\$41,000	\$43,194	\$42,500
Maintenance subtotal		\$35,200	\$51,765	\$35,300	\$41,196	\$37,300
Building & Admin Expenses Subtotal		\$115,250	\$123,246	\$111,100	\$116,264	\$115,600
Benevolence		\$41,500	\$41,500	\$42,600	\$42,600	\$40,600
ASP		\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Sabbatical Amortization		\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Total Expenses		\$623,651	\$618,380	\$626,170	\$637,456	\$649,439
Total Income Less Total Expenses		(16,934)	\$6,107	47	15,036	(2,522)